



Investment Bulletin

End Quarter 1
2010

FUND PERFORMANCE AT 31 MARCH 2010

FUND	1 month Cumulative Performance	3 month Cumulative Performance	6 month Cumulative Performance	1 year Cumulative Performance	3 year Cumulative Performance	5 year Cumulative Performance	Launch Date
SAFETY PLUS FUNDS	FTSE 100 (£)	0.00	0.06	0.06	0.13	3.44	24/04/1996
	FTSE 95 (£)	5.64	1.10	1.61	18.13	-9.24	24/04/1996
	MANAGED 100 (£)	0.00	0.06	0.06	0.12	9.42	24/04/1996
	MANAGED 95 (£)	-0.12	-0.29	-0.52	-0.63	7.64	24/04/1996
	MANAGED 95 (\$)	0.17	5.56	4.14	-6.24	30.08	24/07/1996
	MANAGED 100 (€)	-0.49	0.40	-2.40	-3.54	38.55	28/04/1996
MANAGED 95 (€)	-0.49	0.37	-3.47	-5.09	32.16	28/04/1999	
LOW RISK FUNDS	STERLING RESERVE (£)	0.00	0.00	0.43	0.06	7.28	01/03/1996
	DOLLAR RESERVE (£)	0.36	6.46	6.02	-5.44	37.72	01/03/1996
	EURO RESERVE (€)	-0.49	0.40	-2.32	-3.62	39.28	04/01/1999
	UK FIXED INTEREST (£)	0.55	0.82	-1.65	1.47	16.44	01/03/1996
MEDIUM RISK FUNDS	UK EQUITY (£)	9.34	7.60	11.02	45.26	-8.54	01/03/1996
	STERLING MANAGED (£)	7.46	6.91	9.23	37.09	1.54	01/03/1996
	DOLLAR MANAGED (\$)	7.76	8.81	8.79	49.60	24.22	01/04/1999
	EURO MANAGED (€)	6.76	5.74	5.55	43.79	14.41	01/04/1999
	EURO BOND (€)	0.26	2.42	-0.57	1.26	50.96	01/04/1999
GLOBAL BOND (\$)	-0.39	4.93	3.22	1.01	50.59	01/03/1996	
HIGH RISK FUNDS	GLOBAL EQUITY (\$)	10.60	9.15	7.16	76.56	8.70	01/03/1996
	EURO EQUITY (€)	8.60	3.22	3.16	46.92	3.82	01/04/1999

Source Analytics – Financial Express

Changes in rates and exchange may cause the value of the investment to fluctuate. Past performance should not be taken as a guide to the future and you should remember that the price of the units may go down as well as up and is not guaranteed.

Scottish Mutual International provides no warranty as to the performance of the funds. Any investment decisions regarding the suitability of the funds should be taken in consultation between and investor and their IFAs, the IFAs having considered the investors individual circumstances and attitude to risk.

FUND ALLOCATION AT 31 MARCH 2010

	CASH	FIXED INTEREST		UK		EQUITIES						
		UK	OVERSEAS BONDS	UK EQUITY	CONVERTIBLE	EUROPE	NORTH AMERICA	JAPAN	FAR EAST	GLOBAL		
FUND												
LOW RISK FUNDS												
STERLING RESERVE (£)	100.0											
DOLLAR RESERVE (£)	100.0											
EURO RESERVE (€)	100.0											
UK FIXED INTEREST (£)	0.46			99.54								
UK EQUITY (£)	0.5					99.50						
MEDIUM RISK FUNDS												
STERLING MANAGED (£)	2.07			13.55		55.35		10.01	8.06	4.32		
DOLLAR MANAGED (\$)	3.34				12.24					23.53		
EURO MANAGED (€)	1.75				14.23	3.42		43.31				
EURO BOND (€)	0.40				99.60							
GLOBAL BOND (\$)	0.31				99.69							
HIGH RISK FUNDS												
GLOBAL EQUITY (\$)	0.50											
EURO EQUITY (€)	0.50							99.50				

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Scottish Mutual International Contacts: IFA Helpline - Tel: 0845 7661 221 (UK only and your call will be charged at the local rate) Tel: (+353-1) 8044000 (outside U.K.)

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